

State of Hope

BUILDING A BETTER TOMORROW



2024 ANNUAL REPORT

Building on Impact

From our Board Chair & CEO

As we reflect on 2024, so much of MACV's story boils down to one word: **Building**. Building resilience, building support, building homes, and building momentum. MACV, the Veterans we serve, and champions across Minnesota know that each of these components combine to create a **State of Hope**.

What hopes fueled us in 2024? We hoped that our partners spanning government, businesses, and nonprofit sectors could effectively advocate for the goal of effectively ending Veteran homelessness in Minnesota. We hoped for dedicated volunteers, timely donations, and welcoming neighbors as our supportive housing properties grew in number and size. Most of all, we hoped for Minnesota's Veterans to believe in a better tomorrow for themselves and their communities.

So many of us have heard that ending Veteran homelessness in Minnesota is impossible. That we can only expect more of the same. Sometimes those voices have a point: Hope can only get us so far. But every person at MACV knows that Minnesota can end Veteran homelessness if we all do our part. Just look at **Hennepin County**, which effectively ended Veteran homelessness in 2024. None of us could have accomplished such a significant milestone without two factors: collective hope, and hard work.

We are honored to share MACV's role in the historic events that defined 2024 for our state. It's time to achieve what we believe is possible. In 2025, Minnesota is poised to effectively end Veteran homelessness statewide. But make no mistake, the work that brought us here must continue beyond the coming year. Hand in hand, we are **Building a Better Tomorrow** in partnership with Minnesota's Veterans. Thank you for doing your part.

Yours in Hope,

Trista Martinson
MACV Board Chair

Neal Loidolt
MACV Chief Executive Officer



MISSION

End Veteran homelessness in Minnesota.



VISION

Every Veteran in Minnesota has access to services and support to avoid homelessness and achieve sustainable housing.



MAC-V.ORG



Values & Objectives

Building Hope

Minnesota Assistance Council for Veterans (MACV) is the leading statewide nonprofit dedicated to ending Veteran homelessness. Since 1990, our team has partnered with thousands of Veterans and families rebuilding their lives in every corner of Minnesota. Our organization of over 130 staff shares a single-minded commitment to empowering the Veterans and former service members who took an oath to serve us first.

The scope and reach of MACV's services achieved an all-time high in recent years. But one thing will never change: MACV believes that every Veteran, given the right support and resources, can overcome housing instability and live with dignity. MACV exists to ensure that Veterans experiencing housing instability or homelessness in Minnesota can afford housing, access housing, and engage with the support needed to succeed.



VALUES

Respect & Dignity

We promote the respect and dignity of every Veteran.

Stewardship

We value and utilize all resources effectively and with integrity.

Service Commitment

We work to provide individualized services to Veterans in need.

Community Collaboration

We collaborate to develop innovative solutions across agencies that address the needs of Veterans.

Our Team

We value and empower staff and support their personal and professional growth.

Trustworthiness

We act transparently in all aspects of our operations.



2025 OBJECTIVES

Achieve the effective end of Veteran homelessness in Minnesota.

Pivot to focus on the seamless delivery of preventative services to Veterans facing housing instability.

Strategic advancement of innovative housing options for Veterans.

COMMITMENT TO OUR TEAM AND THOSE WE SERVE

- Acknowledge the structural and societal inequities that impact housing and homelessness.
- Commit to a diverse and inclusive workforce.
- Serve a diverse population and strive to promote equity among all service outcomes.
- Hold ourselves accountable to our equity and diversity vision.



PURPOSE PROVEN

Army Veteran and former broadcast journalist Susan faced immense personal and financial challenges after her military service, leaving her facing homelessness. Navigating instability, she turned to MACV and Every Third Saturday for support. MACV provided her with housing and essential services, treating her with dignity and helping her rebuild her life. Now stable, Susan is grateful for the assistance she received, and she is committed to giving back, using her experience to guide and support other women Veterans facing similar challenges.



It's not just 'here is your room key; figure it out.' You have somebody, a battle buddy, to help you and guide you. With MACV, you are not alone.

SUSAN

Housed Army Veteran



Watch Susan's MACV story on WCCO CBS Minnesota



Building a Better Tomorrow

2024: A Journey of Impact and Progress

2024 MILESTONES

In 2024, MACV, alongside our dedicated partners, reached significant milestones that reaffirm our commitment to serving Veterans as they rebuild their lives across Minnesota.

Historic Milestone as Hennepin County Effectively Ends Veteran Homelessness

While there is still work ahead, 2024 brought a historic achievement: the declaration of Functional Zero Veteran homelessness in Hennepin County. This milestone — made possible through collaboration with the U.S. Department of Veterans Affairs, state leaders, lawmakers, county social workers, and frontline staff — demonstrates what's achievable when we work together with purpose and urgency.



This amazing accomplishment [in Hennepin County] speaks to the dedication and skill of our staff and partners. But our work is not done. We need to be able to provide the same level of services to the Veteran who becomes homeless tomorrow as to the Veteran who became homeless yesterday.

NATHANIEL SALTZ
Chief Program Officer

Policy and Advocacy

In 2024, MACV's leadership and expertise in ending Veteran homelessness received statewide and national recognition. We proudly participated in two important events at the Minnesota State Capitol - Homeless Day on the Hill and Veterans Day on the Hill. MACV's Chief Program Officer, Nathaniel Saltz, testified before the Minnesota House of Representatives Veterans and Military Affairs Finance and Policy Committee, while Chief Operations Officer Jon Lovald provided testimony in Washington, D.C. before the U.S. House Committee on Veterans Affairs. MACV leaders shared innovative solutions at the Annual National Coalition for Homeless Veterans Conference and contributed to a nationally broadcast **Community Solutions Built for Zero** webinar, highlighting plans for Veteran Village and MACV's Housing First approach in partnership with **Lennar Minnesota** and the **Housing First Minnesota Foundation**.



Community Involvement

Breaking down service silos and barriers to resources are two of MACV's highest priorities in the fight to end Veteran homelessness across Minnesota. Our biannual Salute events play key roles in this work. In June, our second annual Summer Salute at CHS Field connected over 225 Veterans with more than 65 essential services. In December, we partnered with **WCCO CBS Minnesota** and the **Minnesota Twins** to host our eighth annual Winter Salute, welcoming a record 210 Veterans and their families, along with more than 70 service providers. Veteran service events held by partner organizations across the state further amplified the efficacy of reaching Veterans where they live and work.

More than 500 volunteers across Minnesota gave their time and energy to show Veterans that their communities see and respect their journeys. From directing Veterans to services at the Winter Salute to landscaping a 30-unit apartment building and assembling move-in kits, the individuals and groups who engaged with MACV made lasting differences in Veterans' lives.

2024 IMPACT

In 2024, our team ensured 1443 Veterans had suitable housing. Nearly 200 resided in MACV-owned or managed properties.

824

Veterans prevented from becoming homeless.

619

Veterans placed in housing suited to their needs.

198

Veterans housed in MACV-owned or managed properties.



MACV PROGRAMS AT WORK IN 2024

2,883

Veterans served by MACV programs

258

Veterans served by MACV's employment program

776

Veterans served by MACV's Vetlaw (legal services) program

ADVANCING OUR MISSION

MACV reached and served a wider audience of Veterans than ever before, driving impact across the state. Our outreach team's work contributed to Ramsey County cutting Veteran homelessness in half. MACV's intake & triage team completed 794 initial screenings to connect Veterans with MACV's programs.

Veterans engaged with new staff and programs, as well as high-impact initiatives MACV has offered for decades. Our newly established Document Specialist assisted with 121 cases, helping Veterans navigate the complex process of gathering essential documents for housing stability, such as obtaining driver's licenses and partnering with Social Security.

Our specialized programs continued to grow their impact. Health Care Navigation, Financial Stability, Justice Involved Veterans program, the Housing Subsidy team, and Landlord Engagement all play unique roles in the lives of Veterans establishing long-term housing stability. The **Bob Woodruff Foundation** awarded two game-changing grants to the Health Care Navigation and Justice Involved Veterans programs, showcasing our impact on Veteran homelessness nationally during Super Bowl LIX. Meanwhile, **Old National Bank** and **Community Solutions** broke new ground in supporting our Financial Coordination team.

For some Veterans, MACV supportive housing is the perfect place to call home. Thanks to the **Minnesota Department of Veterans Affairs (MDVA)** Veterans Supportive Housing Options (VSHO) grant, MACV's portfolio includes the new Rochester property Ultima House with 8 units, as well as Belleau Wood in New Brighton with 11 units. We also added two new single-family homes thanks to Housing for Heroes partners **Lennar Minnesota** and **Housing First Minnesota Foundation**.

Following renovations funded by **The Home Depot Foundation** and **Leonard J. Mikulay Foundation**, MACV opened our 11-unit Arlington House, which has since provided stable housing to nine Veterans. **CenterPoint Energy Foundation** granted the funds to update every window in the 30-unit LaSalle property, which was leveraged with a gift from **Renewal by Andersen**. The impact of MACV's housing portfolio has reached new heights thanks to the dedication of these supporters.



PURPOSE PROVEN

Renee reconnected with MACV at the Summer Salute in June, a moment that marked a turning point in his journey. Struggling with an old bed that worsened his health issues, he learned about the event through the VA and decided to attend. There, he met Nathaniel Saltz, MACV's Chief Program Officer, who took the time to listen to his concerns and immediately connected him with a MACV case manager. Within a week, Renee received a new bed and dresser—a testament to the transformative power of MACV's support and events. Grateful for the assistance, he wanted to give back. Later in 2024, he was honored to perform the National Anthem at Winter Salute.



MACV has helped me twice when I needed them, and I am extremely grateful.

RENEE
Housed Army Veteran



Learn more about Renee and his success with MACV.



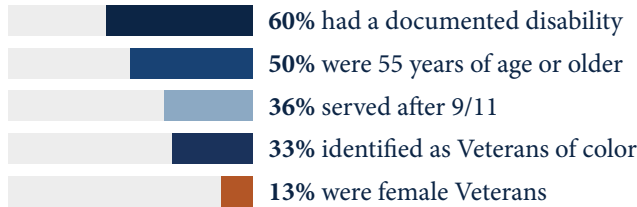
Constructing Change Through Key Metrics



MACV provided services to 2,883 Veterans in 2024. The eligibility criteria for an individual to qualify for MACV services is simple; we serve Veterans living in Minnesota. At MACV, a Veteran is anyone who enlisted for reservist or active duty in any of the military branches, including the National Guard.

VETERAN DEMOGRAPHICS

2,883
Veterans served by MACV in 2024



52

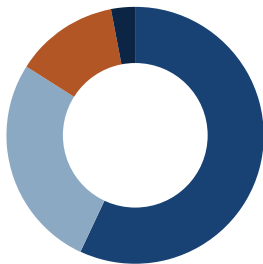
Average age of Veterans served by MACV

664

Veterans served in 2024 had family living with them

The household income of Veterans MACV serves demonstrates the daily financial challenges they face.

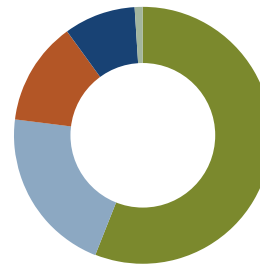
INCOME DEMOGRAPHICS



Veteran income as a percentage of Area Median Income (AMI):

- Extremely low (30% AMI or less) **57%**
- Very low (31-50% AMI) **27%**
- Low (51-80% AMI) **13%**
- Moderate (81% or more) **3%**

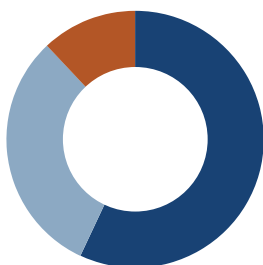
VETERANS SERVED BY BRANCH



- Army **57%**
- Navy **21%**
- Marine Corps **13%**
- Air Force **9%**
- Coast Guard **>1%**
- Space Force **0%**

REGIONAL DATA

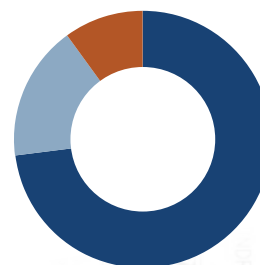
VETERANS SERVED BY REGION



Note: Vetlaw data not included for confidentiality purposes

- Metro **57%**
- North **31%**
- South **12%**

UNITS BY REGION



Housing Units for Veterans:

- Metro **151**
- North **36**
- South **19**

Investing in Impact

2024 Financial Highlights

STATEMENT OF ACTIVITIES

	2024	2023
OPERATING REVENUE		
Contributions	\$2,874,825	\$3,121,598
Governmental Grants	\$15,890,579	\$15,559,181
Earned Income (Rent and Contract)	\$1,218,659	\$783,132
Events Revenue	\$40,074	\$47,838
Other Income	\$126,541	\$550,052
Total Operating Revenue	\$20,150,678	\$20,061,801
OPERATING EXPENSES		
Personnel	\$10,255,489	\$8,646,181
Contracted Services	\$543,181	\$717,334
Direct Financial Assistance	\$6,039,401	\$6,376,388
Facilities	\$1,020,354	\$1,028,912
Office and Operating	\$1,045,922	\$1,066,499
Insurance	\$228,563	\$156,024
Professional Development	\$66,379	\$133,095
Travel	\$208,173	\$217,474
Marketing and Communication	\$132,702	\$65,752
Events	\$126,669	\$105,739
Other Expenses	\$304,632	\$332,454
Total Operating Expenses	\$19,971,465	\$18,845,852
OPERATING SURPLUS	\$179,213	\$1,215,949

FINANCIAL POSITION

	2024	2023
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$5,329,360	\$5,805,789
Accounts Receivable	\$2,093,338	\$2,092,400
Prepaid Expenses	\$282,741	\$251,594
Short-Term Investments	\$656,322	\$642,983
Long-Term Investments	\$2,129,181	\$2,010,240
Other Assets	\$17,692	\$14,388
Total Current Assets	\$10,508,634	\$10,799,393
Property and Equipment		
Construction in Progress	\$907,236	\$1,144,639
Land	\$1,170,098	\$1,170,098
Buildings and Improvements	\$26,902,637	\$20,716,492
Furniture and Equipment	\$616,295	\$441,787
Vehicles	\$347,216	\$303,637
Accumulated Depreciation	\$(4,749,684)	\$(3,737,406)
Total Property and Equipment	\$25,193,798	\$20,039,247
Total Other Assets	\$1,401,181	\$1,559,917
TOTAL ASSETS	\$37,103,613	\$32,398,557
LIABILITIES AND NET ASSETS		
Liabilities		
Total Current Liabilities	\$1,862,935	\$3,310,495
Long-Term Debt	\$3,892,798	\$3,249,179
Other Liabilities	\$1,693,830	\$1,741,700
Total Liabilities	\$7,449,563	\$8,301,374
Total Net Assets	\$29,654,050	\$24,097,183
TOTAL LIABILITIES AND NET ASSETS	\$37,103,613	\$32,398,557



PURPOSE PROVEN

After a lifetime of service, travel, and raising a family, Marine Corps Veteran James has once again found peace and stability in an apartment he now calls home. His apartment—furnished with items from Bridging and now filled with his piano music—has become a refuge after years of moving and the weight of a recent loss.



Without MACV, the VA, and Ramsey County, I'd be living on the streets.

JAMES

Housed Marine Corps Veteran



Learn more about James and his success with MACV.



State of Hope

Your Support Builds the Future

As a community-based nonprofit, MACV relies on supporters from all walks of life. Dozens of organizations have built MACV's reach and capacity over the past 30+ years, but the contributions made by thousands of people who simply believe in MACV's mission are just as important.

Thank you to all of the donors who support MACV and the fight to end Veteran homelessness in Minnesota. The progress described in this annual report is a testament to your dedication and belief in our Veterans.

MAJOR DONORS

Leonard J. Mikulay Foundation
James Stanton Foundation
Lennar Foundation
CenterPoint Energy Foundation
Home Depot Foundation
Community Solutions
Minneapolis Foundation
The David and Janis Larson Foundation
Bob Woodruff Foundation
Target Foundation
Volunteers of America National Services
Christopher and Sheila Jones Foundation
Hoplin Jackson Charitable Advisors
Disabled American Veterans (DAV)
Charitable Service Trust
MidCountry Bank
Minnesota Masonic Charities
Wells Fargo Foundation
Minnesota Veterans 4 Veterans
44 North Foundation

Fred C. & Katherine B. Andersen Foundation
Richard M. Schulze Family Foundation
Harold F. Griffiths Foundation
Hugh J. Andersen Foundation
El Dorado Bar
Ameriprise Financial
Bob and Kathie Goodale Legacy Foundation
Northland Foundation
United Way of Northeastern Minnesota
L & N Andreas Foundation
Ecolab Foundation
CAF America C/O CyberGrants
Lloyd K. Johnson Foundation
Fredrikson & Byron Foundation
Lou Campbell Productions
The Greater Metropolitan Automobile Dealers Association of Minnesota
The Luther Holding Company Operating Account

Thomson Reuters
Xcel Energy Foundation
C.H. Robinson Foundation
James B. Linsmayer Foundation
Old National Bankcorp Foundation
Securian Foundation
Synchrony Foundation
Tennant Foundation
The Luther Family Foundation
Mayo Clinic Community Engagement
Lavender Magazine
Shoot for the Troops
SFM Mutual Insurance Company
Van Meter Inc.
Mankato Elks Lodge 225
Tee It Up For The Troops
All Saints Lutheran Church
Augustine Hiram Zuccaro Foundation
Butzow Family Foundation
Fire Suppression Services LLC

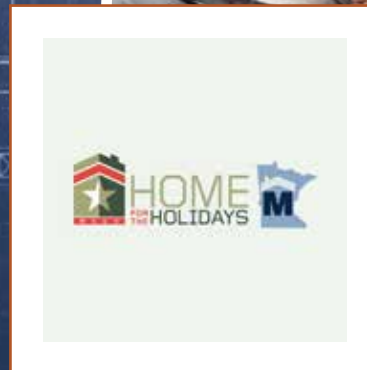
Hardenbergh Foundation
Jerome J. and Ursula Choromanski Family Foundation
MEI Total Elevator Solutions
Nancy Somers Family Foundation
The Walser Foundation
Uponsor
Vivid Tone Painting LLC
Contract Interiors Inc.
Stinson LLP
AmVets Post 1
American Legion Post 0550
National Society Children of the American Revolution (NSCAR)
VFW Post 6690
DAV Chapter No. 0032
Veterans of Foreign Wars Auxiliary
American Legion Post 1776
American Legion Post 0561
VFW Post 0494

GOVERNMENT PARTNERS

Minnesota Department of Veterans Affairs (MDVA)
U.S. Department of Labor
U.S. Department of Housing and Urban Development
Office of U.S. Senator Amy Klobuchar
Office of U.S. Senator Tina Smith
Office of U.S. Representative Ilhan Omar
Hennepin County
Hennepin County Continuum of Care
Northeast Minnesota Continuum of Care
St. Louis County Continuum of Care
River Valleys Continuum of Care
U.S. Department of Veterans Affairs
Minnesota National Guard
City of Minneapolis Health Department
City of Duluth
Minnesota Department of Employment and Economic Development

VETERAN SERVICE ORGANIZATIONS

Disabled Veterans National Foundation
Minnesota Veterans of Foreign Wars (VFW)
Minnesota VFW Auxiliary
Minnesota America Legion & Auxiliary
Amvets Chapter 1
National Society Children of the American Revolution (NSCAR)
Marine Corps League
Association of the United States Army
Minnesota Beyond the Yellow Ribbon
Blue Star Mothers of America (BSMA)
Vietnam Vets Legacy Vets Motorcycle Club



1,271 Donors
and \$906,081 in donations



522 Donors
and \$292,670 in donations